



MOORE STEPHENS

# Shipping confidence of the next generation

13 September 2017



66 \_  
64 \_  
62 \_  
60 \_  
58 \_  
56 \_  
54 \_  
52 \_

Shipping

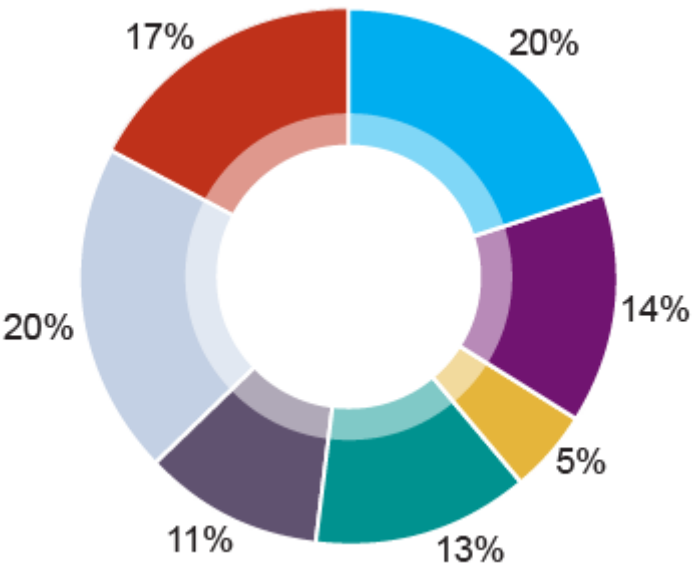
PRECISE. PROVEN. PERFORMANCE.

# SPNL / Moore Stephens Survey: September 2017

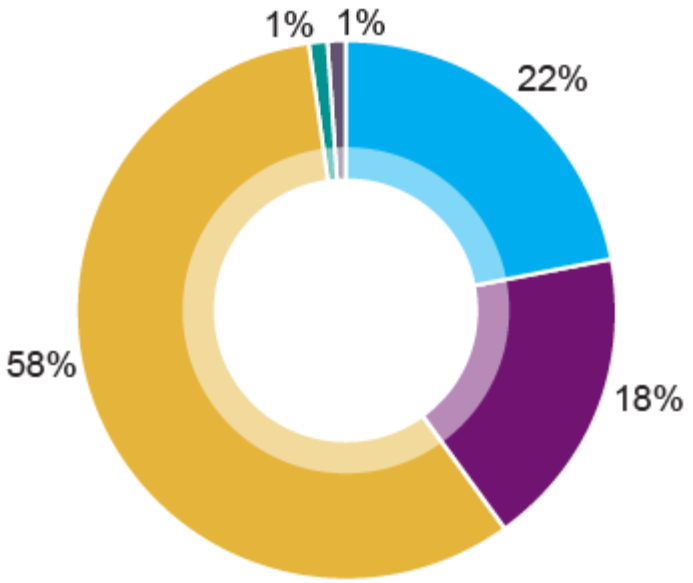


- Respondents
- Overall confidence
- Results:
  - Investment and development
  - Influencing factors
  - Finance costs and freight rates
  - Challenges for London
  - Brexit negotiations

# Respondents by type



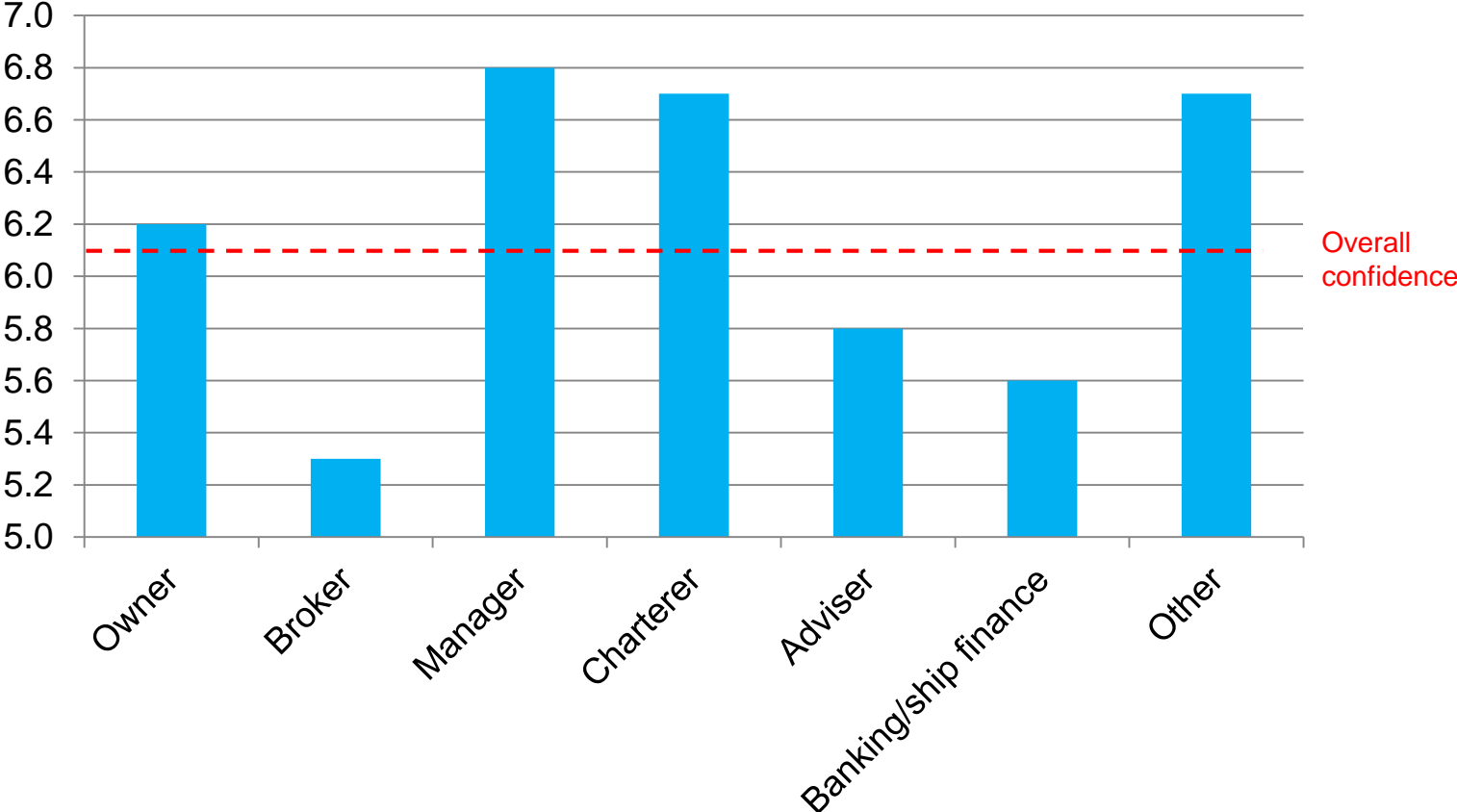
- Owner
- Broker
- Manager
- Charterer/operator
- Banking & ship finance
- Professional adviser
- Other



- Asia
- Europe
- UK
- Latin America
- North America

Source: SPNL / Moore Stephens Survey September 2017

# Overall confidence



# Future investment and development



2017

5.8

out of 10

2015

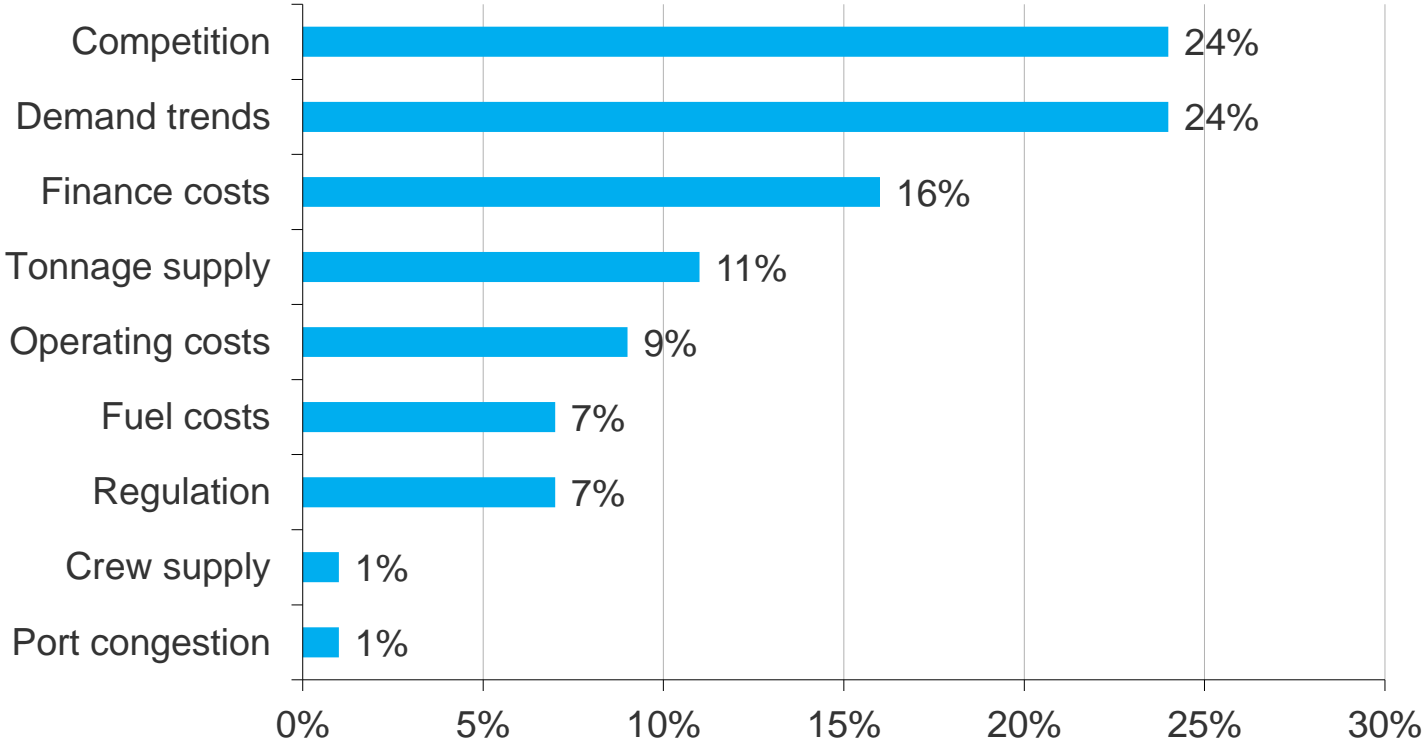
5.8

out of 10

# Factors influencing business performance



Business performance factors



Source: SPNL / Moore Stephens Survey September 2017

# Finance costs & freight rates

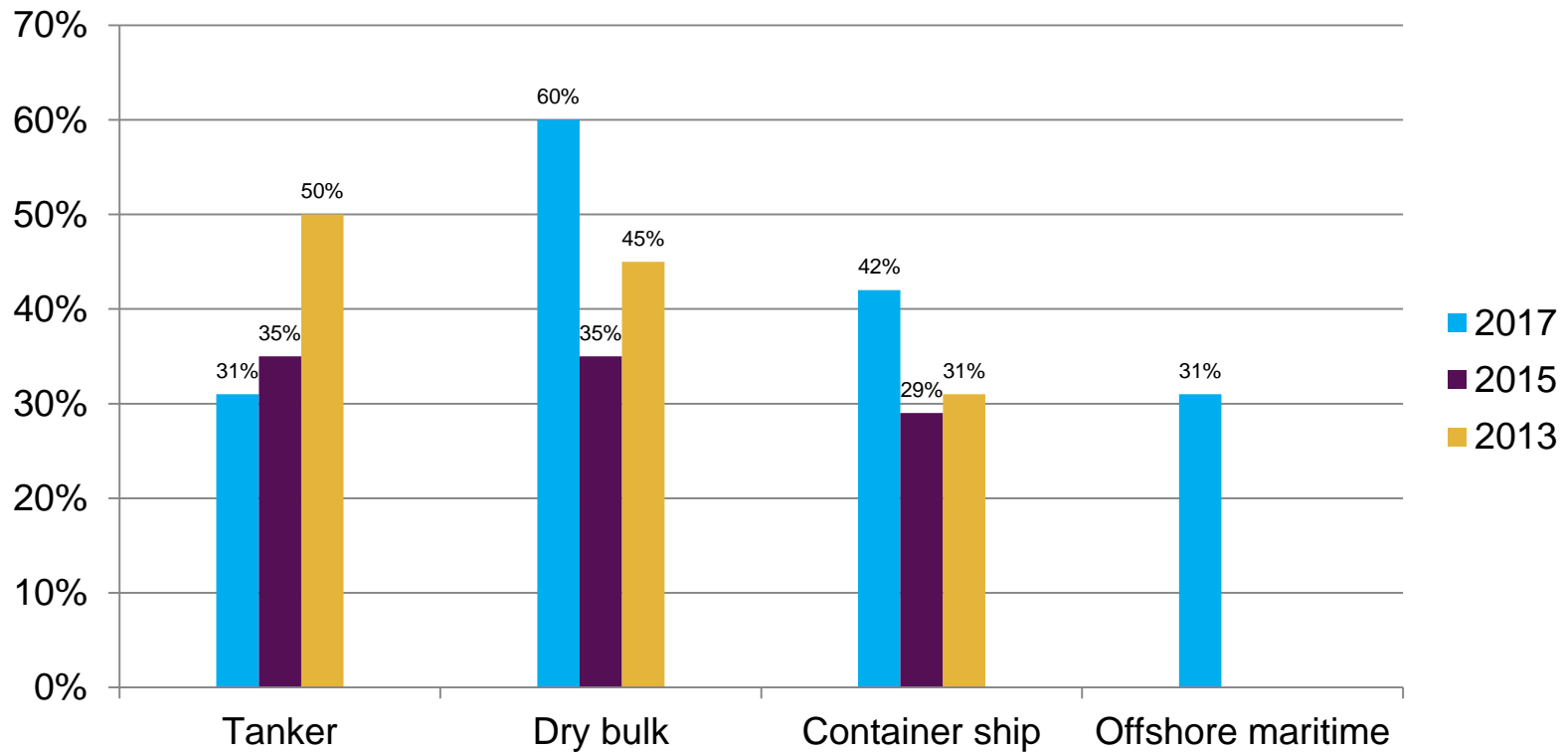


	Higher	Same	Lower	Net
<b>Finance costs</b>	55%	35%	10%	45%

	Higher	Same	Lower	Net
<b>Future tanker rates</b>	31%	48%	21%	10%
<b>Future dry bulk rates</b>	60%	35%	5%	55%
<b>Future container ship rates</b>	42%	43%	15%	27%
<b>Future offshore maritime rates</b>	31%	48%	21%	10%

‘Net’ figures are the balance of ‘Higher’ and ‘Lower’ responses. Positive ‘Net’ figures imply more ‘Higher’ responses than ‘Lower’ and negative figures imply the opposite.

# Confidence increases for tanker, dry bulk, container ships & offshore

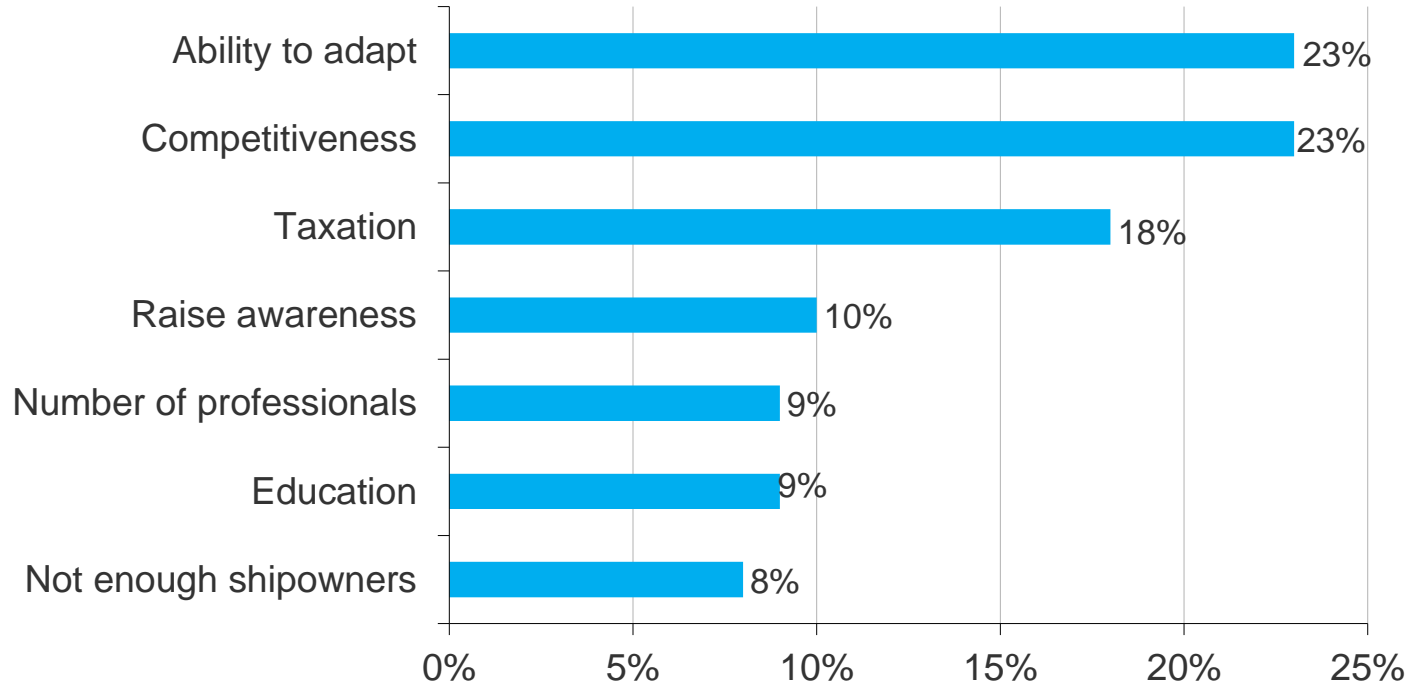




# Challenges for London



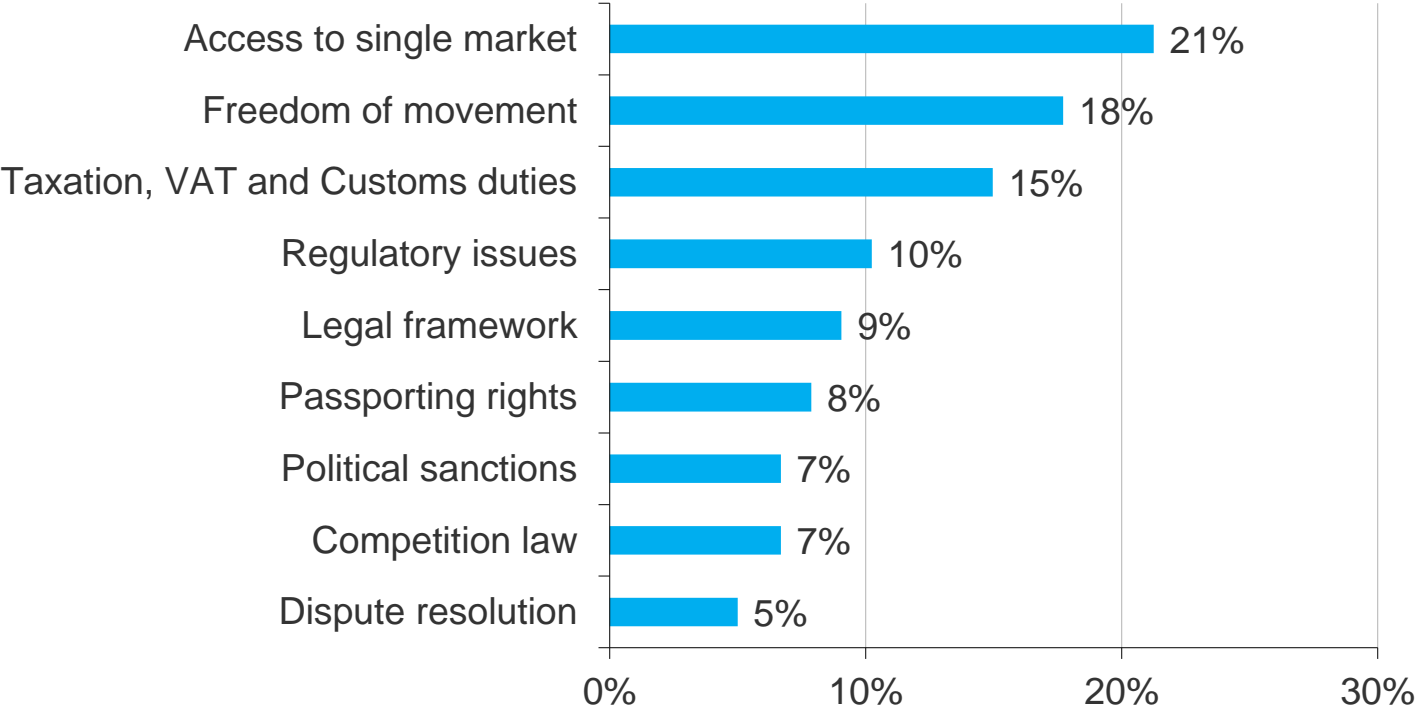
## London's key challenges



# Brexit negotiations: key issues



## Brexit negotiations



Source: SPNL / Moore Stephens  
Survey September 2017



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