

Shipping confidence of the next generation

September 2017

The overall confidence level revealed by the SPNL survey (out of a maximum possible score of 10).



This has fallen by 0.1 since the preceding survey in 2015 where the overall confidence level was 6.2.



The 3 leading challenges for London to remain a global maritime centre:

- Ability to adapt
- Competitiveness
- Taxation



Interestingly, these 3 challenges remain the same as the last survey.

Competition Demand trends Cost & availability of finance

The 3 leading factors identified by respondents as most likely to affect business performance over the next 12 months. These results shadow those of our previous surveys.

Brexit negotiations: key points



- 21%** Access to single market
- 18%** Freedom of movement
- 15%** Taxation, VAT and customs duties

55%

of respondents expected finance costs to increase over the coming year. (48% in 2015)



"Markets are currently very low, with negative sentiment surrounding future energy supplies and world trends."

"Brexit will only make the UK stronger."

"London faces challenges from many developing nations and cities which are beginning to compete on the international stage."

"There are too many ships, which will kill the industry."

"Brexit is the main challenge for London's ability to remain a relevant shipping centre."